

JBM AUTO LIMITED

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Fabridabad - 121 005 (Hr.)
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F: +91-129-2234230
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JBMA/SEC/2020-21/23
09th July, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: JBMA

Sub: Disclosure of Material Impact of COVID-19 Pandemic

Dear Sir/ Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID -19 pandemic on the Company.

This is for your information and record please.

Thanking you,

Yours faithfully,

For JBM Auto Limited
For JBM Auto Limited


Vivek Gupta (VEK GUPTA)
Chief Financial Officer
& Company Secretary

Encl. As above

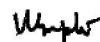
Works :

Plant II : Plot No. 5, Sector 31, Kasna Indl. Area, Greater Noida, Gautam Budh Nagar-201 306, T: +91-120-4522500, F: +91-120-4522504
Plant III : 71-72, M.I.D.C. Satpur, Nashik - 422 007 (Maharashtra) T: +91 253 2207297 F: +91 253 2360559
Plant IV : Plot No. B-2, Survey No. 1, Tata Motor Vendor Park, Sanand, Ahmedabad - 382 170 (Gujarat) T: +91 2717645180
Plant V : Plot No. 157-E, Sector 3, Pithampur Industrial Area, Distt. Dhar - 454 775, Indore (M.P.) T: +91-129-2307312, F: +91-129-2307016
Plant VI : Plot No. 118, Sector 59, HSIIDC, Industrial Estate, Ballabgarh, Faridabad - 121004 (Haryana) T: +91-129-2307312
Plant VII : SP1-891, RIICO Industrial Area, Pathredi, Alwar - 303 107 (Rajasthan)
Plant VIII : A-4, Industrial Estate, Kosi Kotwan, Mathura - 281 403 (Uttar Pradesh)
Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon-122 003 (Hr.) T : +91 124 4674500, 4674550 F : +91 124 4674599
Regd. Office : 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100
CIN : L74899DL1996PLC083073

Disclosure of Material Impact of COVID -19 Pandemic

Sr. No.	Particulars	Disclosure
1.	Impact of the COVID-19 pandemic on the business	The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially re-opened w.e.f. May 16, 2020, which has impacted its operations during April and May 2020. Some of the Company's pending orders are on hold as per requirements of buyers. However, upon opening of factories we are in process of dispatch of the same to customers.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	The Company has restarted operations with some of factories considering order book and available workforce, since May 16, 2020, adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of COVID-19 on its operations	Due to the lockdown declared by Government of India, the revenues and profitability of the Company are likely to be adversely impacted. As the business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should normalise during 3 rd and 4 th quarter.
6.	Details of impact of COVID-19 on listed entity's:-	
6.1	Capital and financial resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilised Banking limits available. Further, Banks have offered additional limits. However, the Company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.
6.2	Profitability	In view of lock down, the profitability during 1 st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should normalise during during 3 rd and 4 th quarter.
6.3	Liquidity position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available. Further, Banks have offered additional limits. However, due to our receivable getting delayed, the cash position will be under stress. The Company do hope cash position to be normal by 3 rd quarter.

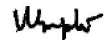
For JBM Auto Limited



(VIVEK GUPTA)
Chief Financial Officer
& Company Secretary

6.4	Ability to service debt and other financing arrangements	The Company has sufficient unutilised working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the Company will be able to serve its debt and other financing arrangement.
6.5	Internal financial reporting and control	The Company has taken Cash flow control and overhead control measures to manage the operations, weekly review mechanism adopted to review the account receivables and measures taken to control the capital expenditure.
6.6	Supply chain/ Demand for its products/ services	There is temporary reduction in demand due to lock down, which we expect to improve in 3 rd quarter and normalise by 4 th quarter.
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	The Company is well positioned to fulfill its obligation and also does not foresee any significant impact on the business due to non-fulfilment of any obligation by any party. This is based on the assumption that there is no further stoppage in the business due to ongoing COVID 19 pandemic situation.
8.	Annual Audited Account of Financial Year 2019-20	The Company has adopted and approved the annual audited financial results in its Board Meeting held on 30 th June, 2020 and the relevant disclosures of COVID 19 have been given in the Notes to the financial results.
9.	Other relevant material updates about the listed entity's business	No such other material information at this time.

For JBM Auto Limited



(VIVEK GUPTA)
Chief Financial Officer
& Company Secretary